

GREENVILLE, S. C.
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OLLIE FARNSWORTH
MORTGAGE OF REAL ESTATE BY A CORPORATION
R. H. C.

BOOK 1199 PAGE 145

Office of Leatherwood, Walker, Todd & Mann, Attorneys at Law, Greenville, S. C.

State of South Carolina
COUNTY OF GREENVILLE

To All Whom These Presents May Concern: CAROLINA LAND COMPANY, INC.,

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, CAROLINA LAND COMPANY, INC.,

a corporation chartered under the laws of the State of South Carolina, is well and truly indebted

to the mortgagee in the full and just sum of Fifty Thousand and No/100 (\$50,000.00) -----

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable

one-fourth (1/4th) three (3) years from date of closing and balance seven (7) years from date of closing,

Carolina Land Company, Inc. shall have the full right of anticipation in whole or in part at any time without penalty, except that in no event may more than 30% of the selling price be paid within the taxable year of sale.

with interest from _____ date _____, at the rate of seven and one-half (7-1/2) percentum until paid; interest to be computed and paid quarterly.

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said FAYE W. HENDERSON AND JOHN CLYDE HENDERSON, JR., their heirs and assigns forever:

All that piece, parcel or tract of land located in Greenville County, South Carolina shown on that Plat entitled "Section No. III, Knollwood Heights" prepared by Piedmont Engineers and Architects and dated July 7, 1971, which Plat is recorded in the RMC Office for Greenville County in Plat Book _____ at page _____, and according to said Plat, the subject property is described more particularly as follows:

BEGINNING at an iron pin on the southern side of Knollwood Drive near the intersection of Knollwood Drive and Braddock Street, thence S. 7-34 E. 519.0 feet to an old iron pin; thence N. 74-04 E. 519.7 feet to an old iron pin; thence S. 19-20 E. 489.8 feet to an old iron pin; thence S. 68-26 W. 386.55 feet to an old iron pin; thence S. 73-44 W. 869.4 feet to an old iron pin; thence N. 14-08 W. 1,049.1 feet to an old iron pin on Knollwood Drive; thence with Knollwood Drive N. 74-18 E. 747.39 feet to the point of beginning.

The mortgagor shall have the right to secure the release of the individual residential lots from the lien of this mortgage, which lots number approxi-